

FISCAL NOTE

SB 3792 - HB 3351

January 25, 2008

SUMMARY OF BILL: Requires the Commissioner of Economic and Community Development to undertake a survey of economic resources available in rural counties of the state. Requires survey be conducted no later than July 1, 2009 and to be updated every three (3) years. Requires Commissioner to report survey results to the General Assembly no later than January 15, 2010 and every three (3) years thereafter.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$76,000

Assumptions:

- According to The Department of Economic and Community Development, one Business Development Consultant 3 position would be required for conducting and updating the survey, consulting with state and local government officials, for recruitment activities in rural counties, for contacting prospective employers, for developing criteria to be used for matching employers with opportunities, and for report preparation.
- The increase of recurring state expenditures for the one position is estimated to be \$76,000 per year (\$44,100 for salary; \$14,000 for benefits; \$17,900 for travel, supplies, communications, etc.).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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